

Mitteilung an alle Anteilseigner der UNITED ASSET MANAGEMENT Fonds

Anbei finden Sie die Information der Fondsgesellschaft UNITED ASSET MANAGEMENT, folgende Fonds sind betroffen:

GG00B3KRJS24 - The Global Necessities Fund USD Cap

GG00B1KDGC98 - The Strategic Growth Fund USD Cap

GG00B3KRJV52 - The Global Necessities Fund EUR Cap

GG00B3KRK129 - The Strategic Growth Fund EUR Cap

Details können Sie der beigefügten Anlage entnehmen. Falls Ihre Kunden diesen Änderungen nicht zustimmen und die Möglichkeit besteht, die Anteile ohne Gebühren seitens der Fondsgesellschaft zurückzugeben, können Sie den Verkauf der Anteile direkt in MoventumOffice erfassen.

Bitte nehmen Sie zur Kenntnis, dass für die Abwicklung dieser Aufträge die im Preis- und Leistungsverzeichnis von Moventum ausgewiesenen Gebühren und die auf MoventumOffice angegebenen Annahmeschlusszeiten gelten.

1st October 2009

Dear Shareholder

The Global Mutual Fund PCC Limited ("the Fund")

Good corporate governance standards dictate that director's conflicts of interests or other material interests should be disclosed in the Fund's Scheme Particulars.

The Scheme Particulars of the Fund have inadvertently omitted to disclose certain of these interests and have now been amended accordingly. For the avoidance of doubt, we are circulating to all existing shareholders with the specific disclosures and this is attached.

Please do not hesitate to contact us, should you have any questions.

Yours sincerely



Client Services

CONFLICTS OF INTEREST

The Manager may from time to time act as investment adviser or manager to other funds. It is therefore possible that the Manager may, in the course of its business, have potential conflicts of interest with the Fund or a Cell. The Manager will, however, have regard in such event to its obligations under the Management Agreement and, in particular, to its obligations to act in the best interests of the Fund and each Cell so far as practicable, having regard to its obligations to other clients when undertaking any investment where potential conflicts of interest may arise.

The Directors of the Manager are Messrs. David Cosgrove, Daryn Hutchison and Neal Meader. David Cosgrove is also a director of the Fund and Neal Meader is a director of the Administrator, Bordeaux Services (Guernsey) Limited. Daryn Hutchison is a director of ATC Trustees (Guernsey) Limited, a trust company unrelated to the Fund, the Manager or any Investment Advisor.

A number of Cells have investment advisors that have connections to the Manager and/or the Fund. The following Investment Advisors are, through certain common shareholdings, effectively within the Manager's group: Lancelot Investments SARL and RDL Management Limited. Mr Cosgrove and Mr Kellermann are both directors of RDL Management Limited and directors of the Fund. Mr Cosgrove is also a director of Stonewood FX Management SARL, a company with which certain Cells transact foreign exchange activities. Mr Cosgrove is also a director of United Asset Management SARL, Brilliant Investment Group SARL and Valias Investment Management SARL, each investment advisors to certain Cells of the Fund and of Wayne Enterprises Limited, a sub advisor to various Cells. Mr Kellermann is also a director of A S Collier Financial Consulting, investment advisor to certain Cells. Mr Peter Radford is a director of Midas Capital Guernsey Limited, an investment advisor to the Fund and a director of the Fund.

A full list of the directorships and beneficial interests of Messrs Meredith, Cosgrove, Kellermann and Radford is available from the Manager and Administrator during normal business hours.

The Investment Advisory Agreement in respect of the appointments of Lancelot Investments SARL and RDL Management Limited are available for inspection by shareholders of Cells in which it acts as investment advisor at PO Box 466, Bordeaux Court, Les Echelons, St Peter Port, Guernsey GY1 6AW.

Under the Articles cash forming part of the assets of any Cell may be placed by the Custodian in any current, deposit or loan account with itself or with any associate of the Custodian or the Manager so long as that bank pays interest thereon at a rate no lower than is, in accordance with normal banking practice, the commercial rate for deposits of the size of deposit in question negotiated at arm's length.

If any conflict of interest arises, the Directors will endeavour to ensure that it is resolved fairly.